

# CHARTER SCHOOL PLANNING BUDGET

School Name: Augustus Charter Academy for Creative Arts and Technology

Operating Years: Startup - Year 5

Time Period:

	Enter Data in Yellow Boxes
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COLA	2.0%
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Object Code	Description	Startup	2018-19	2019-20	2020-21	2021-22	2022-23
<b>REVENUES</b>							
	<b>LCFF State revenues</b>						
	Local Control Funding Formula						
	<b>2018-19</b>						
8011	LCFF State Portion		\$ 961,974	\$ 1,235,389	\$ 1,573,527	\$ 1,882,947	\$ 2,219,367
8012	EPA		\$ 22,800	\$ 29,450	\$ 36,100	\$ 42,750	
8019	PY Adjustments						
8096	In-Lieu of Property Tax		\$ 114,290	\$ 187,020	\$ 223,385	\$ 314,817	\$ 371,064
	<b>LCFF State revenues</b>		<b>\$ 1,099,064</b>	<b>\$ 1,451,859</b>	<b>\$ 1,833,012</b>	<b>\$ 2,240,514</b>	<b>\$ 2,590,431</b>
	<b>Federal Revenues</b>						
8290	ESSA (Title I) (assumes school will apply)		\$ 28,512	\$ 28,512	\$ 28,512	\$ 28,512	\$ 28,512
8110	CDE PCS Grant	\$ -			\$ -	\$ -	\$ -
8190	EESA/Math & Science	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8220	Child Nutrition - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8260-8299	Other Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total, Federal Revenues</b>	<b>\$ -</b>	<b>\$ 28,512</b>	<b>\$ 28,512</b>	<b>\$ 28,512</b>	<b>\$ 28,512</b>	<b>\$ 28,512</b>
	<b>Other State Revenue</b>						
8321	Special Education	TBD \$ 500	\$ 57,000	\$ 73,625	\$ 90,250	\$ 106,875	\$ 123,500
8560	State Lottery	\$181		\$ 20,634	\$ 27,185	\$ 33,990	\$ 41,057
8590	SB 740 Facility Grant (see facilities tab)		\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000
	Mandate Block Grant K-8	\$24	\$ 2,280	\$ 2,964	\$ 3,602	\$ 4,218	\$ 5,016
	Mandate Block Grant 9-12	\$42	\$ 798	\$ 998	\$ 1,277	\$ 1,596	\$ 1,596
8590	All Other State Revenues		\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total, Other State Revenues</b>		<b>\$ 150,078</b>	<b>\$ 188,221</b>	<b>\$ 212,314</b>	<b>\$ 236,679</b>	<b>\$ 261,169</b>
	<b>Other Local Revenue</b>						
8600	Transfers from Sponsoring LEA	\$ -					
8660	Interest	\$ -					
8600	Fundraising	\$ 400,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
8600	Other Grants	\$ -					
8600	Parent Loan Program						
8979	Loan Financing (e.g. Charter School Revolving Loan)	\$ 250,000			\$ -	\$ -	\$ -
	<b>Total, Local Revenues</b>	<b>\$ 650,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>
	<b>TOTAL REVENUES</b>	<b>\$ 650,000</b>	<b>\$ 1,297,654</b>	<b>\$ 1,688,592</b>	<b>\$ 2,093,838</b>	<b>\$ 2,525,705</b>	<b>\$ 2,900,112</b>
<b>EXPENDITURES</b>							
	<b>Certificated Salaries</b>						
1100	Certificated Teacher Salaries		\$ 135,000	\$ 228,510	\$ 324,905	\$ 377,112	\$ 478,744
1120	Substitute Teacher Salaries (4% of Teacher Salaries)		\$ 5,400	\$ 9,140	\$ 12,996	\$ 15,084	\$ 19,150
1200	Certificated Pupil Support/Teacher Aide Salaries		\$ -	\$ 66,014	\$ 67,044	\$ 68,090	\$ 69,152
1300	Certificated Supervisor and Administrator Salaries		\$ 110,000	\$ 111,716	\$ 113,459	\$ 115,229	\$ 117,026
1900	Other Certificated Salaries		\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total, Certificated Salaries</b>	<b>\$ -</b>	<b>\$ 250,400</b>	<b>\$ 415,380</b>	<b>\$ 518,403</b>	<b>\$ 575,515</b>	<b>\$ 684,072</b>
	<b>Classified (non-certificated) Salaries</b>						
2100	Non-certificated Instructional Classified Salaries		\$ 288,000	\$ 292,493	\$ 297,056	\$ 301,690	\$ 306,396
2200	Non-certificated Support Salaries		\$ -	\$ -	\$ -	\$ -	\$ -
2300	Non-certificated Supervisor and Administrator Salaries		\$ 39,500	\$ 40,116	\$ 40,742	\$ 41,378	\$ 42,023
2400	Clerical and Office Salaries		\$ -	\$ -	\$ -	\$ -	\$ -
2900	Other Non-certificated Salaries (IT support, etc.)		\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total, Non-certificated Salaries</b>	<b>\$ -</b>	<b>\$ 327,500</b>	<b>\$ 332,609</b>	<b>\$ 337,798</b>	<b>\$ 343,067</b>	<b>\$ 348,419</b>
	<b>Employee Benefits</b>						
3101-3302	STRS/PERS/OASDI/Medicare (16.28%-STRS, 18.20%-PERS)		\$ 32,586	\$ 33,095	\$ 33,611	\$ 34,135	\$ 34,668
3401-3402	Health and Welfare Benefits		\$ 91,000	\$ 112,000	\$ 144,000	\$ 152,000	\$ 178,500
3501-3502	Unemployment Insurance	3.50%	\$ 20,227	\$ 26,180	\$ 29,967	\$ 32,150	\$ 36,137
3601-3602	Workers' Compensation Insurance	4.00%	\$ 23,116	\$ 29,920	\$ 34,248	\$ 36,743	\$ 41,300
3701-3702	Other Retiree Benefits	no STRS 0.05 no PERS 0.0775	\$ 37,901	\$ 46,546	\$ 52,099	\$ 55,363	\$ 61,206
3901-3902	Other Employee Benefits		\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total, Employee Benefits</b>	<b>\$ -</b>	<b>\$ 204,830</b>	<b>\$ 247,740</b>	<b>\$ 293,925</b>	<b>\$ 310,392</b>	<b>\$ 351,811</b>
	<b>Books and Supplies</b>						
4100	Approved Textbooks and Core Curricula Materials		\$ 36,000	\$ 24,900	\$ 19,800	\$ 37,500	\$ 24,000
4200	Books and Other Reference Materials		\$ 6,000	\$ 7,750	\$ 9,500	\$ 11,250	\$ 13,000
4300	Materials and Supplies		\$ -	\$ 12,000	\$ 15,500	\$ 22,500	\$ 26,000
4400	Non-capitalized Equipment(computers, printers, servers)		\$ -	\$ 30,000	\$ 38,750	\$ 47,500	\$ 65,000
4700	Food						
	<b>Total, Books and Supplies</b>	<b>\$ -</b>	<b>\$ 84,000</b>	<b>\$ 86,900</b>	<b>\$ 95,800</b>	<b>\$ 127,500</b>	<b>\$ 128,000</b>

<b>Services and Other Operating Expenditures</b>						
5200	Travel and Conferences	\$ 17,000	\$ 17,000	\$ 36,000	\$ 36,000	\$ 36,000
5300	Dues and Memberships	\$ 600	\$ 775	\$ 950	\$ 1,125	\$ 1,300
5400	Insurance	\$ 33,000	\$ 34,000	\$ 61,000	\$ 66,000	\$ 88,000
5500	Utilities and Housekeeping Services	\$ -	\$ 39,000	\$ 39,000	\$ 39,000	\$ 49,000
5600	Rentals, Leases, Repairs, and Noncap. Improvements	\$ -	\$ 170,000	\$ 170,000	\$ 170,000	\$ 170,000
5800	Professional/Consulting Services and Operating Expend.	\$ -	\$ 169,000	\$ 196,000	\$ 266,000	\$ 315,000
5900	Communications (Phones, ISP, Internet)	\$ -	\$ 6,250	\$ 7,800	\$ 9,350	\$ 10,900
	<b>Total, Services/Other Operating</b>	<b>\$ -</b>	<b>\$ 434,850</b>	<b>\$ 464,575</b>	<b>\$ 582,300</b>	<b>\$ 617,025</b>
<b>Capital Outlay</b>						
6100-6170	Land and Land Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
6200	Buildings and Improvements of Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
6300	Books and Media for New Libraries	\$ 5,000	\$ 5,000	\$ 3,000	\$ 3,000	\$ 3,000
6400	Equipment (computers, servers, etc. over \$5,000)	\$ 10,000	\$ 10,000	\$ 50,000	\$ 50,000	\$ 50,000
6490	Furniture	\$ -	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000
6500	Equipment Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total, Capital Outlay</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 83,000</b>	<b>\$ 83,000</b>	<b>\$ 83,000</b>
<b>Other Outgo</b>						
7110-7143	Tuition to Other Schools					
7221-7223SE	Transfers of Apportionment to Other LEAs (except SPED)	\$ -	\$ -	\$ -	\$ -	\$ -
7221	Transfers of Apportionment to LEAs (Special Ed)	\$ 57,000	\$ 73,625	\$ 90,250	\$ 106,875	\$ 123,500
7221-7223AO	All Other Transfers of Apportionments to Other LEAs	\$ -	\$ -	\$ -	\$ -	\$ -
7281	All Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
7350	District Oversight (currently set to 1.00%)	\$ 10,991	\$ 14,519	\$ 18,330	\$ 22,405	\$ 25,904
7430	Loan Repayment	\$ -			\$ 100,000	\$ 150,000
7438	Debt Interest	\$ -			\$ 1,000	\$ 4,000
	<b>Total, Other Outgo</b>	<b>\$ -</b>	<b>\$ 67,991</b>	<b>\$ 88,144</b>	<b>\$ 108,580</b>	<b>\$ 230,280</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 1,404,571</b>	<b>\$ 1,670,348</b>	<b>\$ 2,019,807</b>	<b>\$ 2,286,780</b>
	Cash Reserve Requirement ( 6% Operating Expenses)		\$ 84,274	\$ 15,947	\$ 20,968	\$ 16,018
	<b>Excess of Revenues over Expenditures and Reserve</b>	<b>\$ 650,000</b>	<b>\$ (191,191)</b>	<b>\$ 2,297</b>	<b>\$ 53,064</b>	<b>\$ 222,907</b>
	Beginning Cash Balance (less reserves)	\$ -	\$ 650,000	\$ 458,809	\$ 461,106	\$ 514,170
	<i>Net Cash Balance</i>	\$ 650,000	\$ 458,809	\$ 461,106	\$ 514,170	\$ 737,077
	<i>Cumulative Reserve Total</i>		\$ 84,274	\$ 100,221	\$ 121,188	\$ 137,207
	<b>Total Cash Balance Including Reserves</b>	<b>\$ 650,000</b>	<b>\$ 543,083</b>	<b>\$ 561,327</b>	<b>\$ 635,359</b>	<b>\$ 874,284</b>